

M1420 - Building and Construction

Northern California - Central Coast

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After almost 20 years, it's time to retire. This successful retail & wholesale tile shop has a well-maintained and well-respected name in the industry. For years they have been the go to source for all your ceramic tile and natural stone product needs. All the tools are in place to give a new operator the opportunity to succeed. Great name recognition, knowledgeable staff, all the equipment and great lease terms. Everything you need. Is this a add on location or your first? With gross sales over 1.7 million last year, the foundation for success has been laid. NDA and financial verification required.

Retail & Wholesale Tile Company



Recast Earnings

(Not Verified By Business Team)

| | 12 Months Ended 2/28/2014 | 12 Months Ended 2/28/2013 | 12 Months Ended 2/28/2012 |
|---------------------------|------------------------------|------------------------------|------------------------------|
| Sales | \$1,718,800 | \$1,839,828 | \$1,739,464 |
| Adjusted Cash Flow | \$131,362 | \$137,946 | \$147,881 |

Operations

| Number of Employees | Full Time | Part Time | Licenses Required |
|---------------------|-----------|-----------|-------------------|
| Non-Owners | 6 | 0 | |
| Owners | 1 | 0 | |
| Hours of Operation | 6 days | | |

Price/Terms

Lease

| | | | |
|-------------------------|-----------|----------------------------|-------------|
| Asking Price | \$699,000 | Monthly Rent Including NNN | \$5,700 |
| Down Payment | \$699,000 | Expires | 7/31/19 |
| Inventory (included) | \$250,000 | Option | For 5 years |
| | | Size (sq.ft.) | 5760 |
| Real Property Available | No | New Lease Available | No |

Miscellaneous

| | | | |
|----------------------|------------|----------|-----------------|
| Type of Organization | C Corp | Training | 2 Weeks20 Hours |
| Reason for Sale | Retirement | | |

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.