NV2381 - Food and Beverage

Nevada - Reno

Click HERE to contact us about this business!

Profitable, casual upscale Restaurant & Bar located in a busy area currently undergoing redevelopment. Very few upscale dining options in the area. Profitable and turn-key. Full bar and special event space. No expense was spared in building out this restaurant. Reno is on the verge of major development with the addition of the Tesla Gigafactory and many other businesses. The economy in Reno is slated to grow by 25% in the next few years. Get in now and reap the rewards of the city's dramatic growth.

Profitable, Popular Upscale Bar & Restaurant



Recast Earnings (Not Verified By Business Team)

 12 Months Ended
 12 Months Ended
 12 Months Ended
 12 Months Ended

 12/31/2014
 12/31/2013
 12/31/2012

 Sales
 \$1,078,017
 \$732,462
 \$738,838

 Adjusted Cash Flow
 \$111,063
 (\$683)
 (\$7,395)

Operations

Number of Employees Full Time Part Time Licenses Required

Non-Owners 5 15

Licenses Required

Business, Health, State Business lic

Owners 0 2

Hours of Operation M-F 11:30-9:00; Saturday 5:00-9:00, closed Sunday

Price/Terms		Lease	
Asking Price	\$355,000	Monthly Rent Including NNN	\$7,293
Down Payment	\$355,000 \$10,000	Expires	3/31/18
Inventory (included)		Option	For 5 years
Real Property Available	No	Size (sq.ft.)	5600
		New Lease Available	No
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Miscellaneous

Type of Organization LLC Training 2 Weeks40 Hours

Reason for Sale Other Business Interests

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.