

SA3937 - Financial

Northern California - Central Valley

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In business 26 years, Mortgage Banker with solid brand & very exclusive well respected sponsors & endorsements. Business has 11 loan officers & 4 staff. Volume not based on owner relationships. Net sales are approximately \$1.5 mm with annualized SDE of approximately \$345K. Company makes loans throughout California with a heavy emphasis on VA loans. Also provides financing for all Fannie/Freddie and FHA loan types. For the right buyer, seller will train & assist with financing. Excellent opportunity for experienced mortgage individual that would like a very profitable boutique operation ready take to the next level. Will need CA BRE Brokers lic and NMLS Lic.

Mortgage Banker with Solid Earnings



Recast Earnings

(Not Verified By Business Team)

	12 Months Ending December 2016	12 Months Ended 12/31/2015	12 Months Ended 12/31/2014
Sales	\$1,224,205	\$1,181,783	\$765,891
Adjusted Cash Flow	\$345,544	\$365,784	\$190,901

Operations

<i>Number of Employees</i>	<i>Full Time</i>	<i>Part Time</i>	<i>Licenses Required</i>
<i>Non-Owners</i>	4	1	CA Real Estate Brokers License, NMLS License and Business License
<i>Owners</i>	1	0	
<i>Hours of Operation</i>	Mon thru Fri 8 am to 5 pm.		

Price/Terms

Lease

Asking Price	\$400,000	Monthly Rent Including NNN	\$1,257
Down Payment	\$200,000	Expires	4/30/2016
Inventory (included)	\$0	Option	No
		Size (sq.ft.)	1093
Real Property Available	No	New Lease Available	Yes

Miscellaneous

Type of Organization	S Corp	Training	4 Weeks15 Hours
Reason for Sale	Retirement		

Disclaimer: The information provided herein is compiled from information provided by the seller(s). Business Team (CA BRE 01160661) makes no representation as to its accuracy or reliability. Prospective buyer(s) should rely upon their own verification and that of their financial advisors with respect to this information.